

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## **New Frontiers Equity Fund, I - CAP - USD, (ISIN: LU1313167980)**

### **a sub fund of Aristeia SICAV**

managed by Link Fund Solutions (Luxembourg) S.A.

## **Objectives and Investment Policy**

### Objective

Banor Capital Ltd manages the investments of this fund.

We aim to provide you with growth in your capital over the long term.

### Investment Policy

We mainly invest in shares of companies domiciled or having their main business in "Frontier markets". These markets are less developed and accessible than Emerging markets. They include markets such as Argentina, Kenya, Kuwait, Nigeria, Pakistan, Vietnam or other similar markets.

We may also invest in other Emerging markets as well as in bonds (loans) issued by issuers located in Frontier and Emerging markets.

Finally, we may invest in complex financial instruments with the aim of protecting the value of your portfolio or to increase the level of our investments. Such complex financial instruments may have a significant influence on the return of the Fund.

We take investment decisions on the basis of our quantitative and qualitative analysis based on regular assessments of investment flows in the entire market and/or in the individual company in which we invest.

This Fund is actively managed meaning that the investment manager has, subject to the stated investment objectives and policy, discretion over its portfolio, with no reference or constraint to any benchmark.

The reference index mentioned under "Performance Fee" in the below section "Charges" is only used for the calculation of the performance fee.

### Essential features of the fund:

You may buy and sell shares of this share class every full bank business day in Luxembourg, provided you qualify as an institutional investor. Please refer to the "Sub-Funds Details" caption of the Prospectus for further details.

This share class does not distribute a dividend to you.

Your first investment must amount to more than 100,000.00 US Dollars.

In accordance with article 6 of EU regulation 2019/2088, the Sub-Fund does not promote environmental or social characteristics nor has as objective sustainable investment, as further disclosed in the Prospectus.

## **Risk and reward profile**



The above indicator reflects the historical level of risk and reward of this share class over the last 5 years. As it is based on its historical behaviour, it does not necessarily reflect your future risk, nor reward.

This share class is classified as above, since it has experienced moderate movements in its price. This classification is solely valid as of the date of this document; it can change in the future.

If you invest in a fund in the category "1" above, you may sustain a loss. A fund in this category is not risk-free at all times.

This fund does not provide you with any guarantee on performance nor on the value of your investment in it. The latter may consequently go up, as well as down.

The indicator captures the impacts on the Fund of adverse movements in financial markets and currencies, under normal market conditions.

The following other risks can be significant to the Fund:

- The shares in which we invest can be easily sold under normal market conditions. Exceptional circumstances may lead to situations where these can only be sold at a loss for you.

- Investments may be particularly concentrated on few geographic areas or economic sectors.

- Investing in the above mentioned economies may present risks inherent to political stability, economic conditions, and/or regulatory and fiscal environments that may adversely affect the price of the Fund.

- Counterparties to non-exchange traded financial contracts may fail to meet their payment obligations. We mitigate this risk by a thorough analysis of the financial condition of the counterparties with which we enter into such arrangements.

More details on the risks you may face when investing in this Fund are described in the "Risk Factors" and "Risk Management Process" sections of the Prospectus, as well as in the "Sub-Funds Details" section thereof.

## Charges for this fund

The charges you pay are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	3.00%
Exit Charge	3.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing Charges	2.84%
Charges taken from the Fund under certain specific conditions	
Performance Fee	10.00%
10.00% of the yearly return of the Fund in excess of that of the FTSE Frontier Index in USD. Losses from previous years first need to be recovered. In the Fund's last financial year the performance fee charged was 0.00% of the Fund.	

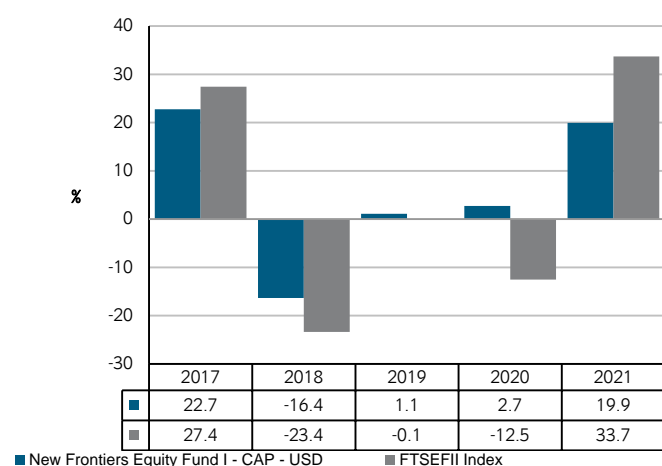
The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your personal investment adviser or distributor.

The ongoing charges figure is based on expenses for the year ending 31/12/2021. This figure may vary from year to year. It excludes:

- Performance fees;
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in other funds.

For more information about charges, please refer to the section "Management and Fund Charges" of the Fund's Prospectus, which is available at [www.linkfundsolutions.lu](http://www.linkfundsolutions.lu).

## Past Performance



Past performance provides no indication on future returns.

All fees and expenses, including any performance fee, as included in the price of the Fund, are reflected in the performance shown left, which is calculated in US Dollar. This performance does not take into account the above mentioned maximum entry and exit charges, if any.

The Fund was launched in 2016.

## Practical Information

Fund Information	This key investor information describes a Sub-Fund of Aristeia SICAV, whose assets are segregated by law from the assets of the other Sub-Funds of the Fund. You can exchange your investment in shares of this Sub-Fund into shares of any other Sub-Fund, free of charge.
Practical Information	You can obtain the current Prospectus and latest semi-annual and annual accounts (all in English) of the entire Fund, free of charge, from Link Fund Solutions (Luxembourg) S.A. or at <a href="http://www.linkfundsolutions.lu">www.linkfundsolutions.lu</a> , as well as the price of the shares.
Further Information	You can obtain information on the other share classes available to you at <a href="http://www.linkfundsolutions.lu">www.linkfundsolutions.lu</a> , from Link Fund Solutions (Luxembourg) S.A. or in the "Shares" and "Sub-Funds Details" sections of the Fund's Prospectus.
Depository	The depository bank of the Fund is BNP Paribas Securities Services Luxembourg Branch.
Tax Legislation	The tax legislation applicable to the Fund in the Grand-Duchy of Luxembourg may have an impact on your personal tax position.
Liability Statement	Link Fund Solutions (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
Remuneration Policy	The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits, are available free of charge upon request. Information about the remuneration policy are also available at <a href="http://www.linkfundsolutions.lu/policies">www.linkfundsolutions.lu/policies</a> .
This Fund is authorised in the Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier" (CSSF). Link Fund Solutions (Luxembourg) S.A. is authorised in the Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier" (CSSF).	

This key investor information is accurate as at 17/02/2022.